

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 122(2020)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by Intact Insurance Company for
8 approval to implement a revised
9 rating program for its Miscellaneous
10 Vehicles category of automobile
11 insurance.
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14 **WHEREAS** on October 1, 2020 Intact Insurance Company (“Intact”) applied to the Board for
15 approval of a revised rating program under the Mandatory Simplified filing option for its
16 Miscellaneous Vehicles category of automobile insurance effective January 1, 2021 for new
17 business and renewals; and
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19 **WHEREAS** the proposal includes the following types of Miscellaneous Vehicles: (i) All Terrain
20 Vehicles, (ii) Antique Vehicles, (iii) Classic Vehicles, (iv) Motorcycles and Mopeds, (v)
21 Motorhomes, (vi) Snow Vehicles and (vii) Trailers and Campers; and
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23 **WHEREAS** Intact noted that it does not have sufficient volume to perform an actuarial analysis
24 for Miscellaneous Vehicles; and
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26 **WHEREAS** Intact proposes no changes to its current rates or rating program; and
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28 **WHEREAS** the Board finds that the proposal is made in accordance with the Board’s Mandatory
29 Simplified Filing Guidelines and is supported; and
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31 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
32 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
33 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
34 *Insurance Companies Act* or the respective regulations thereunder.

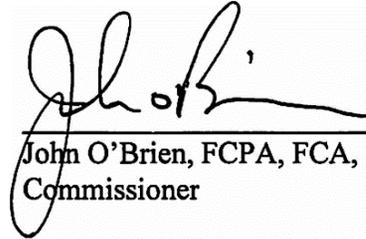
1 **IT IS THEREFORE ORDERED THAT:**
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- 3 1. The revised rating program received October 1, 2020 from Intact Insurance Company for
4 its Miscellaneous Vehicles category of automobile insurance is approved to be effective no
5 sooner than January 1, 2021 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 27th day of November, 2020.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary